



METUNG YACHT CLUB INC

Annual Report to Members

2021-22 FY

August 2022



CLUB CHAMPION 2022

Flying High 3060

Peter Harvey (Owner & Skipper)



SCARBOROUGH CUP WINNER 2022

Pearl C66

**Ken Barlow (Owner) and
Fred Van De Velde (Skipper)**

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1/ ANNUAL GENERAL MEETING DETAILS

The Annual General Meeting is to be held on Saturday 20th August 2022.

This Annual Report contains the reports that will be presented by the Club's Officers at the AGM.

2/ CLUB GENERAL COMMITTEE 2021/22

CLUB OFFICERS

Commodore - Jeff Rose

Vice Commodore - Ken Barlow (Damien Daniels / Bill Newcomen)

Rear Commodore - Bev Winter

Hon. Treasurer - Michael Hack

Hon. Secretary – Andrew Stuart-Murray

COMMITTEE MEMBERS

Les Clough

Bill Newcomen

Tony Owens (membership coordinator)

Kevan Pearce

Derek Russell

Dick Whitaker

Peter Harvey (ex officio)

OUR SPONSORS



3/ THE COMMODORE'S REPORT TO MEMBERS

Overview

It was a relief this year to get back to some normality with COVID-19 restrictions easing early in the season. However, unlike the previous few years where bushfires and Covid really reduced access to the club and sailing events being able to be conducted, this year proved more normal. We finished the season having, hosted the International Etchells National Championships, being blessed with perfect weather for the Annual Sail Past and having held the 60th Annual Easter regatta, all be it that the Green-Algae Bloom almost upset this.

Finances

The Clubs finances remain healthy. The accounts have been audited and confirm a profit of \$95,017. I need to caution members that while the club made a significant profit, much of this was from extraordinary income derived from COVID payments. Never the less this was a solid result and I thank all the Committees and members who have contributed to that outcome.

Further details are available in the Treasurers report.

Rent and Lease Renewal

For the next two years the East Gippsland Shire proposed the following increased annual rents. For the 2021/2022 period \$6,090, for the 2022/23 period \$6,181 and for the 2023/24 period \$6,290. The General Committee agreed and signed off on this therefore no further rent review will now be done until the new lease is agreed in 2024.

The Club has made representations to the Shire Councillors and CEO of the Council outlining the areas of concern we have with the current leasing policy and the threat the policy presents to the future of 'not for profit' clubs like Metung Yacht Club. A submission was also presented requesting a new lease to be directly negotiated with the Metung Yacht Club and not be for open tender.

At this time there are no further issues to be dealt with regarding the renewal of the Lease until 2024.

Sailing

While the season got away to a late start, we completed most events including hosting the International Etchells Australian Championship for the first time, the Club Championship and Classic Wooden Boat series.

In addition to the above, the Women in Sailing Program and the Junior and Off the Beach programs have had an amazing attendance and flourished.

The Sandringham Yacht Club made its annual visit at Easter marking the 60th year. These celebrations were, I would have to say, some of the best yet and only made the connection between both clubs even stronger.

The Women in Sailing program got off to a strong start and with so many showing interest, numbers had to be limited due to resources available. The Juniors and off the Beach group also had a strong showing and were again full.

The Squad has grown and continues to impress on the water. The level of proficiency is increasing.

The future of sailing events over the next few years is also looking strong with the following events scheduled:

2022 - VX and 14-foot Skiff Victorian State Championships

2023 – 420 National Championships

- International Dragon State Championships

2024 – International Etchells State Championships

- International Dragon National Championships (PPC)

2025 – International Etchells National Championships

Once again, our volunteers provided the structure to allow sailing events to be conducted. We would be lost without them.

Sponsorship

This season has seen an unprecedented level of sponsorship, both of the Club and of the International Etchells National Championships.

I want to thank our long-term sponsors especially Edgewater Terraces (Bryan Carroll) and Stewart Insurance (Cameron Stewart) for their support. Cameron not only reduced our club insurance bill significantly, but also provided the new big screen TV in the club house. Other long-term supporters include Metung Marine and Storage and King and Heath. I urge members to get behind these businesses whenever possible.

Boat Maintenance

Metung II had significant work carried out on its engine, and painting of her decks. I wish to thank again all the volunteers who worked on her and made this possible.

Kepper suffered a catastrophic engine failure last year and a second-hand motor was purchased to give the Club time to purchase a replacement boat. A sub-committee will be set up as a high priority to research the purchase of an alternative rescue boat this year.

The cost of maintaining our support boats is significant and needs to be closely monitored to achieve the most effective outcome in the future.

Membership

We welcome the 56 new adult and 15 junior members who joined through the year. Membership numbers currently stand at 313 adult members which is a 9% increase over last year. Junior membership has also risen to 42 members which is a 31% increase.

Further details are available in the Membership Co-ordinators report.

Finally, I wish to thank all members of the General Committee (including two members who resigned during the year) for their ongoing efforts to secure the viability of the Club and to position it for the future and the benefit of all members.

I commend my report to members.

Jeff Rose
(Commodore)
18 August 2022.

4/ THE TREASURER'S REPORT

The Metung Yacht Club has made a profit of \$95,017.17 for the year ended 30th June 2022 after depreciation expenses of \$17,000. Importantly our bank account position has increased to \$325,042. This is a good result for the Club in what has been a trying year with Covid 19 restrictions. We had reduced trading and closures at times due to the Covid 19 restrictions in the early part of the financial year but received government Covid 19 financial support during this period. The major contributing factors in the result are provided in the following report.

INCOME

Total income received for the year was \$260,234 before extraordinary income which is up on the previous year's total income of \$190,705.

The following are some observations on the year's income sources.

Bar

Results from bar resulted in a profit of \$22,979 for the Club which was up from the previous year's figure of \$19,529. Sales were higher than the previous year due to increased trading times and wages were slightly lower.

Membership

We thank our members for the continued support of the club with revenue of \$74,327 which is up on the previous year's figure of \$54,762. The Committee thanks members for their continued support in these trying times.

Sailing

Sailing income increased substantially for the financial year as we held some major regattas which generated sponsorship and entry fee income. We have also received a Vic Health grant which will be used to purchase some all ability sailing dinghies for the off the beach program. The junior/OTB volunteers are to be commended for their fundraising efforts this year with many hours given to their fundraising efforts.

Extraordinary income

We received some incomes this year that have greatly assisted the Club Listed below:

COVID Grants \$75,700

EXPENDITURE

Total expenditure for the year was \$240,917 which is an increase on the previous year's total expenditure of \$181,573.

The following are some observations on the year's expenditures.

Insurance

Our insurance costs increased in the 21/22 financial year and are significant at \$19,307 per annum. This increase has come from our investment to increase the fleet of off the beach dinghies to accommodate the youth and women's sailing programs.

Boat Repairs and Maintenance

The expense of \$10,675 is a significant expense for the club. We had to complete some major repairs and works on our fleet of club vessels during the year. We will need to look at a structured replacement of some of our fleet in the coming years.

Club Maintenance

The expenditure decreased significantly from the previous year with the Bar and Kitchen being updated the major component of this expenditure. We have continued our maintenance program as our buildings are ageing.

SUMMARY

Although a profit was generated the Committee continues to work on ways to ensure that the Club is economically sustainable into the future.

Michael Hack

Hon Treasurer

SEE APPENDIX A1 FOR THE FINANCIAL STATEMENTS

5/ MEMBERSHIP REPORT

New & Deceased Members

We remember Louise Stoltz who passed away during the year.

We welcomed the following 56 new adult and 15 junior members who joined through the year:

- **FULL MEMBERSHIP:** Liz Alexander, Michael Ashton, Kathryn Ashton, James Bacon, Julian Brennan, Judie Brennan, Carolyn Bruce, Cameron Bruce, John Bull, Sharen Cameron, Nuria Carricondo, Glenn Chapman, David Christiansen, Julie Christiansen, Anne Claydon, Roger Claydon, Helen Coker, Suzanne Colles, Toby Conn, Bentley Conn, Angus Crooke, John Crossley, Geoff Davey, Sonia Forde, Julie Foster, Bryana Frazer, Andrew Gabb, Austen Hawkins, Mark Henger, Vicki Henger, Robyn Hooper, Andrew Hurnard, Andrew Kinnear, Brian Land, Susan Lary, Sarah McCully, Ric Milner, Maria Milner, Phillipa Moore, Wayne O'Neill, Rachael Pearce, Harry Pearce, Gaye Quinton, Zane Ridgeway, Suzanne Ridgeway, Richard Robertson, Dean Robson, Joanne Rossi, Julian Sanders, Marcus Sill, James Trenberth, Brian Turner, Raelene Turner, Ann Waller, Chris Wannop and Adrienne Wilkinson.
- **INTERMEDIATE MEMBERSHIP:** Harry Pearce and Angus Crooke.
- **JUNIOR MEMBERSHIP:** Nixon Benney, Lily Bruce, Holly Callaghan, Emmet Cartwright, Sam Ditchburn, Emily Melrose, Sara Melrose, Harriet Moresi, Clementine Moresi, Joseph Murphy, Cole Murphy, Laurel Sanders, Camilla Sanders, Hugo Trenberth and Isabelle Trenberth

Historical Membership Statistics

The information below continues to be gathered to aid planning for the Club through an understanding of membership demographics and trends:

Membership Categories & Numbers of Members

Financial Year	2015	2016	2017	2018	2019	2020	2021	2022
Adult Members								
Full - (full rate)*	212	200	195	173	206	186	190	202
Full – (partner rate)*	100	97	88	78	86	83	80	93
Full – (social rate)l	8	8	6	6	6	4	4	4
Intermediate	0	0	0	0	4	6	6	7
Honorary Life Members	4	4	4	5	4	3	7	7
Total Adults 30 June	324	309	293	262	306	282	287	313
Adults YoY Change		-15 -5%	-16 -5%	-31 -11%	+44 +17%	-24 -8%	+5 +2%	+26 +9%
1 Yr Honorary Members					0	1	1	3
SailPass – Div 1, 2 & 3**							21	24
SailPass – Div4 (TWL)**							29	21
SailPass – Training**							0	4
Junior Members								
Juniors (indiv)				7	11	5	12	18
Juniors (parent member)				22	32	29	20	24
Total Juniors				29	43	34	32	42
Juniors YoY Change					+48%	-21%	-6%	+31%
SailPass – Junior Squad							2	3
Junior Squad (incl SP)					28	13	20	34
Sailing Fees Paid	48	58	54	57	76	62	69	69
Boat Fees Pd - Div1 Series	?	?	9	10	18	16	16	16
Boat Fees Pd – Div2 Series							0	1
Boat Fees Pd – Div3 Series	?	?	3	3	7	5	5	5

*Restated from the superseded Family & Ordinary membership categories.

**Excludes who subsequently joined the Club (number of persons, not attendances)

Adult Sailor Analysis 2022 FY (Divs 1, 2 & 3)

Home Location	Adult Members	S-Fee Paid	S-Fee O/due	Total Sailors*	Sailors Prop'n	Female Sailors*	SailPass Holders	No SP Reg
Metung Region	174	49	0	49	28%	5		
Elsewhere	140	20	0	20	14%	0		
Total	314	69	0	69	22%	5	24	13

*Those who paid their sailing fee or were due to pay it as they sailed more than 3 races.

Female Participation 2022 FY (Divs 1, 2 & 3)

Home Location	Female Members	Prop'n Female	S-Fee Paid	S-Fee O/due	Total F Sailors	F Sailors Prop'n
Metung	63	36%	5	0	5	10%
Elsewhere	49	35%	0	0	0	0%
Total	112	36%	5	0	5	7%

Comments on the Membership & Participation Statistics

- 40% of our current adult members have joined the Club in the 4 years since June 2018 (our membership low point).
- We had 313 financial adult members at year end, an increase of 9% on last year (2% the previous year). This was due to a significant increase in new members of 56 off set by 18 resignations, 11 unfinancial members and 1 deceased.
- The key growth driver was again new arrivals in Metung, a significant number being sailors. The proportion of "local" members increased to 55%.
- The 2 key reasons for resignations were "I don't come to the Club enough" and "leaving Metung". 82% of resignations were non-sailors.
- Adult female members make up 36% of adult members up slightly from 34% in June 2019).
- 16 Adult female members sailed in the 2022 Season Club Races (all divisions) which is 14% of female members. Only 5 of these however sailed more than 3 times. While this is still low, it is improving and will hopefully be boosted by the Women's Sailing program moving forward.
- There are 120 members (incl 8 Juniors) who have raced during the year but the total who sailed more than 3 times is only 64 = 20% of adult members.
- The total members who have sailed at least once has increased by 20% since 2019, however this is mainly from Div 4 with both Div 1 and Div 3 declining (although those sailing +3 days in Div 1 has improved)
- Overall boat and crew participation as measured by Boat Starts and Sailor Starts has improved since 2019 by around 5% for all Divisions combined, however Div 1 has reduced while Div 4 has increased significantly.
- The fleet size has been stagnant in recent years but there are a significant number of member owned boats which could improve this if they could be encouraged to participate.
- Of the 183 sailors who sailed in the season in all divisions, 63 (34%) were guests with most sailing only 1 or 2 days in the season (26 of these did not register for a SailPass).
- The electronic SailPass registration system has been demonstrated to work reliably but the high non-compliance rate needs to be addressed next year. Crew are emailed a SailPass receipt when they register so this could be presented when signing on.
- Junior membership has increased substantially (+31%) and the Junior Squad had continued to grow with a 70% increase.

SEE APPENDIX A2 FOR A COMPLETE LIST OF MEMBERS

SEE APPENDIX A3, A4 & A5 FOR SAILOR & BOAT PARTICIPATION STATISTICS

APPENDICIES

A1/ FINANCIAL ACCOUNTS**AUDIT CERTIFICATE****METUNG YACHT CLUB INC #A6860****AUDITORS REPORT 2022****Scope**

- We have audited the attached special purpose financial report of the Metung Yacht Club for the year ended 30 June 2022, comprising a statement of Profit and Loss, Balance Sheet and Cash Flow Statement as at that date. The Committee is responsible for the preparation and presentation of the financial report and information contained therein, and has determined that the basis of accounting used is appropriate to the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members. No opinion is expressed as to whether the basis of accounting used is appropriate to the needs of the members.
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- The special purpose financial report has been prepared for distribution to the members of the Association for the purpose of fulfilling the Committee's accountability requirements. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates, to any person other than the members, or for any purpose other than that which it is prepared.
-
- Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether in all material respects, the financial report is presented fairly in accordance with the accruals basis of accounting described in Note 1 to the financial statements. The assets of the Club are fairly stated and tested for impairment in accordance with accounting standards.
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- The audit opinion expressed in this report has been formed on the above basis.
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Qualification

- As is common for organizations of this type, it is not practical for Metung Yacht Club to maintain an effective system of internal control over income from net operations fundraising and social activities until physical receipt and the initial entry in the accounting records. Accordingly, our audit in relation to these activities was limited to amounts recorded.

Qualified audit Opinion

- In our opinion, except for the limitations discussed in the qualification paragraph, the financial report of the Metung Yacht Club presents fairly the Assets and Liabilities as at 30 June 2022 and Income and Expenditure for the year 30 June 2022 in accordance with the basis of accounting described in the notes to this financial report.



Burke Bond Audit

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STATEMENT BY MEMBERS OF THE COMMITTEE

The Committee has determined that the association is not a reporting entity.

The Committee has determined that the Financial Report should be prepared in accordance with the Accounting policies outlined in the Notes to the Financial Statements

These Statements present fairly the financial position of the Metung Yacht Club Inc as at 30th June 2022 and of its performance for the year ending that date.

At the date of this statement there are reasonable grounds to believe the Metung Yacht Club Inc. will be able to pay its debts as and when they fall due.

This Statement is made in accordance with a resolution of the Committee and is signed for on behalf of the Committee by:

Commodore: JEFF ROSE

Treasurer: MICHAEL HACK

Dated this 10th day of August 2022

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 30TH JUNE 2022

1. Statement of Accounting Policies and Standards

These Financial Statements are a special purpose financial report prepared for use by the Committee and members of the Metung Yacht Club Inc.

The Committee has determined that the Club is not a reporting entity.

The Statements have been prepared in accordance with the Australian Accounting Standards.

The Statements are prepared on an accrual basis.

2. Fixed Assets

The balance sheet shows fixed assets at a total written down value of \$143,222 after depreciation. This figure includes all building improvements and sailing assets.

PROFIT & LOSS STATEMENT

	<u>Jul 21 - Jun 22</u>	<u>Jul 20 - Jun 21</u>
Ordinary Income/Expense		
Income		
Membership Subscriptions		
Full Membership (couples)	35,614.85	25,689.35
Full Membership (individuals)	36,860.77	27,605.46
Full Membership (social)	418.20	418.20
Junior Membership	<u>1,434.04</u>	<u>1,049.95</u>
Total Membership Subscriptions	74,327.86	54,762.96
Bar Sales		
Bar Sales	162,975.45	155,956.62
Bar Supplies	-79,700.71	-71,808.33
Bar Consumables	<u>-2,535.24</u>	<u>-2,565.67</u>
Total Bar Sales	80,739.50	81,582.62
Clothing Sales		
Clothing Purchases	-3,686.00	-6,301.16
Clothing Sales	<u>6,375.95</u>	<u>7,659.53</u>
Total Clothing Sales	2,689.95	1,358.37
Fundraising		
Raffle Income	860.00	146.36
Socials Expense	-1,650.09	-771.10
Socials income	<u>1,906.82</u>	<u>600.50</u>
Total Fundraising	1,116.73	-24.24
Other Income		
Employee Wage Subsidy	0.00	23,100.00
Interest Income		
Interest Received Junior ACC	0.00	6.46
Term Deposit	461.27	837.33
Cheque Account	<u>0.00</u>	<u>7.95</u>
Total Interest Income	461.27	851.74
Room Hire	<u>127.27</u>	<u>300.00</u>
Total Other Income	588.54	24,251.74
Sailing Income		
Boat Storage Fees	4,381.77	0.00
Regatta Sponsorship	15,513.14	4,400.00
Sailing Regatta Income	29,950.00	9,000.05
Club Race entry Fees	3,772.76	3,631.84
Junior/OTB Sailing Income	16,803.08	5,035.22
Sailing fees	5,218.46	4,788.52
Sailing Income	3,755.21	0.00
Vic Health Grant	<u>19,559.15</u>	<u>0.00</u>
Total Sailing Income	98,953.57	26,855.63

MYC Annual Report to Members 2021-22 FY

	<u>Jul 21 - Jun 22</u>	<u>Jul 20 - Jun 21</u>
Sponsors & Donations		
Donations	0.00	100.00
Sponsors, (GST)	1,818.19	1,818.19
Total Sponsors & Donations	<u>1,818.19</u>	<u>1,918.19</u>
Total Income	260,234.34	190,705.27
Expense		
Employee Expenses		
Payroll Expenses Holiday Pay	2,497.28	2,942.64
Gross Wages	49,104.51	51,526.81
Contract Wages	237.50	2,520.00
Superannuation	5,012.35	4,282.34
Workcover	908.65	781.77
Total Employee Expenses	<u>57,760.29</u>	<u>62,053.56</u>
Sailing Expenses		
sailing expenses	1,780.03	180.46
Sailing Regatta Expenses	34,942.55	9,821.04
Fuel	3,866.34	1,525.72
Marina Berths	3,072.18	2,518.18
Junior/OTB Sailing Expense	15,181.86	2,939.53
Top Yacht Fees	201.60	201.60
Presentation Night	6,764.18	613.45
Boat Repairs and Maintenance	10,673.40	14,596.35
Australian Sailing Fees	2,909.09	2,545.00
Total Sailing Expenses	<u>79,391.23</u>	<u>34,941.33</u>
Clubhouse Expenses		
Club Repairs	280.00	0.00
Lawn Mowing	731.81	318.15
Waste Removal	1,895.75	1,986.20
Shire Rates	2,076.06	1,654.63
Water	1,426.65	2,041.33
Gas	1,408.84	0.00
Electricity	5,764.55	11,312.58
Shire Rent/Lease	5,557.14	5,393.63
Club Maintenance	24,425.44	15,834.29
Replacements -Crockery etc	0.00	689.21
Total Clubhouse Expenses	<u>43,566.24</u>	<u>39,230.02</u>
Administration Expenses		
Accounting	0.00	150.00
Affiliations	1,399.71	409.26
Bank Fees & Charges	2,678.63	2,647.67
Computer Software & Input Costs	7,428.06	4,168.98
Insurance	19,307.27	14,800.91
Membership Promotion	2,196.95	418.15
Postage	90.00	51.91
Printing & Stationery	2,397.40	1,147.99
Sundry Expenses	2,102.50	1,802.82
Telephones	1,400.29	1,176.75
Total Administration Expenses	<u>39,000.81</u>	<u>26,774.44</u>

MYC Annual Report to Members 2021-22 FY

	<u>Jul 21 - Jun 22</u>	<u>Jul 20 - Jun 21</u>
Committee Expenses		
Entertainment & Commodore's A/C	<u>4,198.60</u>	<u>1,574.00</u>
Total Committee Expenses	<u>4,198.60</u>	<u>1,574.00</u>
Depreciation		
Depreciation -Buildings	<u>5,000.00</u>	<u>5,000.00</u>
Depreciation -Facilities	<u>12,000.00</u>	<u>12,000.00</u>
Total Depreciation	<u>17,000.00</u>	<u>17,000.00</u>
Total Expense	<u>240,917.17</u>	<u>181,573.35</u>
Net Ordinary Income	<u>19,317.17</u>	<u>9,131.92</u>
Other Income/Expense		
Other Income		
Extraordinary Income	<u>75,700.00</u>	<u>53,547.50</u>
Total Other Income	<u>75,700.00</u>	<u>53,547.50</u>
Other Expense		
Non Recurring Major Expense	<u>0.00</u>	<u>16,727.27</u>
Non Recurring Asset Write Down	<u>0.00</u>	<u>2,337.00</u>
Total Other Expense	<u>0.00</u>	<u>19,064.27</u>
Net Other Income	<u>75,700.00</u>	<u>34,483.23</u>
Net Income	<u><u>95,017.17</u></u>	<u><u>43,615.15</u></u>

BALANCE SHEET

	<u>Jun 30, 22</u>	<u>Jun 30, 21</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Chequing/Savings			
Bank			
Cash On Hand	1,730.00	1,730.00	0.00
CBA Cheque Account	13,452.88	25,411.43	-11,958.55
CBA Investment Account	75,747.61	50,495.38	25,252.23
CBA Term Deposit	200,000.00	131,790.96	68,209.04
Metung Junior Sailing Account	33,912.13	22,258.73	11,653.40
Petty Cash	200.00	200.00	0.00
Total Bank	<u>325,042.62</u>	<u>231,886.50</u>	<u>93,156.12</u>
Total Chequing/Savings	325,042.62	231,886.50	93,156.12
Other Current Assets			
Stock on Hand - Bar	14,537.43	9,070.00	5,467.43
Stock on Hand - Clothing	10,112.00	7,564.73	2,547.27
Total Other Current Assets	<u>24,649.43</u>	<u>16,634.73</u>	<u>8,014.70</u>
Total Current Assets	349,692.05	248,521.23	101,170.82
Fixed Assets			
Buildings on Leasehold Land			
Accumulated Depreciation Build	171,332.98	166,332.98	-5,000.00
Buildings on Leasehold Land - Other	181,726.10	181,726.10	0.00
Total Buildings on Leasehold Land	10,393.12	15,393.12	-5,000.00
Clubhouse Improvements			
Acorn Stairlift	4,250.00	4,250.00	0.00
Bar Upgrade	24,626.53	24,626.53	0.00
Combi Oven	14,836.36	14,836.36	0.00
Floor Coverings May 2016	10,126.87	10,126.87	0.00
Fridge & Dishwasher	2,909.09	2,909.09	0.00
Hoshizaki Ice Machine	500.00	500.00	0.00
Kitchen Flooring	4,163.64	4,163.64	0.00
Kitchen Fridge	5,307.79	5,307.79	0.00
Kitchen Upgrade	5,305.34	5,305.34	0.00
Clubhouse Improv. Depreciation	184,817.71	172,817.71	-12,000.00
Clubhouse Improvements - Other	174,576.84	174,576.84	0.00
Total Clubhouse Improvements	61,784.75	73,784.75	-12,000.00
Sailing Assets			
Sailing Assets, Depreciation	-58,471.00	-58,471.00	0.00
Metung II	28,411.31	28,411.31	0.00
OziOptis x 6	6,933.32	6,933.32	0.00
Sailing Assets - Other	94,171.37	82,057.37	12,114.00
Total Sailing Assets	<u>71,045.00</u>	<u>58,931.00</u>	<u>12,114.00</u>
Total Fixed Assets	<u>143,222.87</u>	<u>148,108.87</u>	<u>-4,886.00</u>
TOTAL ASSETS	<u>492,914.92</u>	<u>396,630.10</u>	<u>96,284.82</u>

MYC Annual Report to Members 2021-22 FY

	<u>Jun 30, 22</u>	<u>Jun 30, 21</u>	<u>\$ Change</u>
LIABILITIES			
Current Liabilities			
Accounts Payable			
Accounts Payable	-1,431.10	-1,431.10	0.00
Total Accounts Payable	-1,431.10	-1,431.10	0.00
Other Current Liabilities			
Footy Tips	0.00	100.00	-100.00
Employee Provisions	793.60	793.60	0.00
PAYG Withholding	5,269.71	5,398.71	-129.00
Subscriptions in Advance	1,640.90	1,272.72	368.18
Sundry Creditor-Member Cards	1,230.05	1,016.10	213.95
Superannuation Liability	1,325.00	1,540.11	-215.11
Tax Payable	3,791.59	2,661.96	1,129.63
Total Other Current Liabilities	14,050.85	12,783.20	1,267.65
Total Current Liabilities	12,619.75	11,352.10	1,267.65
TOTAL LIABILITIES	12,619.75	11,352.10	1,267.65
NET ASSETS	<u>480,295.17</u>	<u>385,278.00</u>	<u>95,017.17</u>
EQUITY			
Opening Bal Equity	194,768.98	194,768.98	0.00
Retained Earnings	190,509.02	146,893.87	43,615.15
Net Income	95,017.17	43,615.15	51,402.02
TOTAL EQUITY	<u>480,295.17</u>	<u>385,278.00</u>	<u>95,017.17</u>

A2/ REGISTER OF MEMBERS

The listing shown below is as of 30 June 2022. Adult members totaled 313 and Junior members 42

FULL MEMBERS (299)

Alexander, Liz	Byrne, Diana	Davey, Geoff
Anderson, John	Cameron, John	Dempsey, Andrew
Anderson, Susan	Cameron, Melinda	Dennett, Michele
Ashton, Kathryn	Cameron, Sharen	Dennett, Gregory
Ashton, Michael	Cameron, Tom	Dinham, Stephen
Ashworth, Jacqueline	Cameron, Ian	Donnelly, Brett
Austin, Joy	Campbell, Stuart	Donnelly, Michele
Bacon, James	Carricondo, Nuria	Donohoe, Lesley
Barlow, Ken	Carroll, Bryan	Dowling, Bronwyn
Bashford, Gary	Cenusa, Albert	Dowling, James
Bass, Wayne	Cenusa, Cathy	Durham, Peter
Bass, Debbie	Chandler, Alan	Durham, Angela
Bate, John	Chapman, Glenn	Edwards, Rod
Bate, Peter	Christiansen, Julie	Eldridge, Ian
Bazeley, Simon	Christiansen, David	Eldridge, Janet
Beckingsale, Clive	Churchman, Paul	Escott, Liz
Beckingsale, Siobhan	Clark, Julie	Escott, Richard
Bell, Andrew	Claydon, Roger	Farmery, John
Blackman, Ian	Claydon, Anne	Farrell, James
Blake, Richard	Clough, Les	Foard, Wendy
Blennerhassett, Adam	Clough, Sarah	Forde, Sonia
Bond, Kim	Coady, Damian	Foster, Mary
Borthwick, Keith	Cogan, Sally	Foster, Julie
Bowers, David	Cogan, Tony	Foster, Peter
Brenan, John	Cohen, Stephanie	Frazer, Bryana
Brenan, Sarah	Coker, Helen	Frew, Merrill
Brennan, Judie	Colles, Suzanne	Gabb, Andrew
Brennan, Julian	Conn, Toby	Gadd, Trevor
Broome, Robert	Conn, Bentley	Germano, Paul
Brownbill, Lee	Coppock, Malcolm	Graham, Peter
Brownbill, David	Cox, Peter	Graham, Susan
Bruce, Cameron	Cox, Wendy	Graves, Joan
Bruce, Carolyn	Crombie, Bruce	Graves, Sally
Bryan, Martin	Crooke, Ian	Graves, Hugo
Bull, John	Crooke, Katherine	Grundy, Phillip
Bull, Stephen	Crossley, Peter	Grundy, Terence
Bull, Edward	Crossley, John	Hack, Amanda
Burn, Jane	Crossley, Helen	Hack, Michael
Burn, Philip	Cruickshank, Andrew	Haes, Fred
Bury, William	Dack, Robert	Haes, Judy
Bury, Clive	Daniel, Damien	Hallamore, Leigh

Hardy, Darrell	McChesney, Jan	Renfree, Stephen
Harvey, Nigel	McCully, Sarah	Richardson, Stephen
Harvey, Peter	McKendrick, Kim	Richardson, Toby
Hawkins, Austen	McKendrick, Kerry	Ridgeway, Suzanne
Hayes, Tom	McLeish, Paul	Ridgeway, Zane
Hayes, Clare	McMillan, Kaye	Robertson, Richard
Henderson, Annie	Meredith, Lyn	Robinson, Graeme
Henger, Mark	Metcalfe, Anne	Robson, Dean
Henger, Vicki	Metcalfe, Michael	Rochford, Sally
Henke, Geoff	Milledge, Sue	Roper, Peter
Holton, Paul	Milner, Rhys	Rose, Jeff
Holton, Glenda	Milner, Maria	Rossetti, Caroline
Hooper, William	Milner, Ric	Rossetti, Scott
Hooper, Robyn	Moore, Tom	Rossi, Joanne
Hope, Jo	Moore, Phillipa	Rowe, Mary
Howard, Hugh	Murphy, Cosette	Russell, Andrew
Howlett, Kevin	Murphy, Michael	Russell, Derek
Hurnard, Andrew	Murray, Alistair	Russell, Geoffrey
Innes, William	Murray, Tracey	Russell, Pip
Isom, David	Neilson, Norm	Russell, Jean
James, Phillip	Nelson, Lisa	Sanders, Julian
Jamieson, Graeme	Newcomen, Bev	Sangster, Libby
Johns, Cameron	O'Loughlin, Stan	Scott, Catherine
Kanat, Robyn	O'Neill, Wayne	Scott, Kerrie
Kanat, Peter	Osborne, David	Scrivenor, Pam
Kane, Pauline	Owens, Shelley	Scrivenor, Robert
Kane, Peter	Owens, Tony	Seymour, Ian
Kibby, Brandon	Pearce, Kevan	Seymour, Wilma
Kiel, Amanda	Pearce, Rachael	Shiff, Geoffrey
Kiel, Chris	Pearce, Dale	Sicklemore, Helen
Kimber, Chris	Pearce, Julie	Sill, Marcus
Kinnear, Andrew	Pecheniuk, Alexander	Smith, Dean
Klingbeil, Jo	Perkins, Brian	Smith, Richard
Klingbeil, Chris	Perkins, David	Smith, Geoff
Knezic, Nick	Perkins, Andrew	Smith, Valerie
Kromkamp, Jill	Perkins, Tony	Smith, Ian
Kromkamp, Ron	Perkins, Anna	Smith, Peta
Land, Brian	Perkins, Trish	Stewart, Cameron
Lary, Susan	Purnell, Keith	Stewart, Olivia
Leeson, Garry	Purves, Stuart	Strange, David
LeRoy, Peter	Quinton, Michael	Strange, Tracy
Lethlean, Andrew	Quinton, Gaye	Stuart-Murray, Andrew
Lockwood, Ian	Rees, Wallace	Stuart-Murray, Gayle
Loft, Stuart	Rees, Norma	Tagg, Laurie
Macdonald, John	Reilly, Terry	Talacko, Jan
McCallum, Craig	Renfree, Lee	Tandy, John

Taylor, Margaret	Turner, Brian	Wilkinson, Peter
Taylor, Michael	Unsworth, Kerri	Wilkinson, Adrienne
Taylor, Simon	Unsworth, Leigh	Williams, Ian
Thompson, Andrew	Van de Velde, Fred	Willis, James
Thompson, Shane	Vendy, David	Wilson, Danny
Thompson, Shirlee	Waller, Ann	Wilson, Katrina
Thorstenson, Paul	Wannop, Chris	Winter, Beverley
Trenberth, Robert	Ware, Liz	Winter, David
Trenberth, James	Ware, Robert	Young, Max
Trescowthick, Caroline	Welte, David	Young, Nicholas
Trumble, Simon	Whelan, Gerard	Yuenyong, Rawita
Tuckey, Les	Whitaker, Christa	Zhao, Li (Jolly)
Turner, Raelene	Whitaker, Dick	

INTERMEDIATE MEMBERS (7)

Crooke, Angus	Hack, Maddy	Russell, Thomas
Crooke, Will	Kanat, Mitchell	
Guinness, Edward	Pearce, Harry	

HONORARY LIFE MEMBERS (7)

Bull, Dave	Newcomen, Bill	Welte, Sue
Bull, Peter	Russell, Ken	
Miles, John	Russell, Jenifer	

JUNIOR MEMBERS (42)

Armistead, Kaden	Edwards, Charlie	Murphy, Cole
Bass, Taliah	Edwards, Lillian	Murphy, Sabrina
Benney, Nixon	Hack, Noah	Pearce, Elsie
Blennerhassett, Sara	Jeffreys, Will	Robertson, Tom
Britten, Arlo	Kerton, Emma	Rossi, Mathew
Brown, Jaden	Mack, Rafferty	Russell, Will
Brownlie, Fletcher	McInnes, Heidi	Russell, Angus (Gus)
Bruce, Lily	McInness, Reuben	Sanders, Laurel
Callaghan, Holly	Melrose, Sara	Sanders, Camilla
Cameron, Josh	Melrose, Emily	Smith, Blake
Cameron, Lachlan	Moresi, Clementine	Smith, Makenzie
Carroll, Bribie	Moresi, Harriet	Smith, Wayne
Cartwright, Emmet	Murphy, Joseph	Trenberth, Isabelle
Ditchburn, Sam	Murphy, Eric	Trenberth, Hugo

A3/ 2020/21 SAILING PATICIPATION SUMMARY (ALL DIVISIONS)

In the following table Boat Starts are the sum of boats starting in all races sailed during the season and the Sailor Starts are the sum of sailors starting in all races during the season.

SUMMARY	2019	2020	2021	2022	Change 2019 to 22
Div 1&2					
Races	24	18	15	20	-17%
Fleet	32	23	25	25	-22%
MYC Sailors	99	76	68	94	-5%
Guest Sailors	50	25	41	26	-48%
Total Sailors	149	101	109	120	-19%
Boat Starts	175	126	123	164	-6%
Sailor Starts*	601	378	390	522	-13%
Boats / Race	7.3	7.0	8.2	8.2	12%
Sailors / Race*	25.0	21.0	26.0	26.1	4%
Div 3 (CWB))					
Races	8	4	6	8	0%
Fleet	9	5	7	5	-44%
MYC Sailors	37	28	37	33	-11%
Guest Sailors	16	3	7	9	-44%
Total Sailors	53	31	44	42	-21%
Boat Starts	34	12	29	33	-3%
Sailor Starts*	145	45	118	144	-1%
Boats / Race	4.3	3	4.8	4.1	-5%
Sailors / Race*	18.1	11.3	19.7	18.0	-1%
Div 4 (TWL)					
Races	12	11	13	16	33%
Fleet	17	13	17	15	-12%
MYC Sailors	45	49	46	60	33%
Guest Sailors	22	17	45	34	55%
Total Sailors	67	66	91	94	40%
Boat Starts	50	48	56	74	48%
Sailor Starts*	158	175	210	286	81%
Boats / Race	4.2	4.4	4.3	4.6	10%
Sailors / Race*	13.2	15.9	16.2	17.9	36%
Combined					
Races	44	33	34	44	0%
Fleet	42	30	35	34	-19%
MYC Sailors	100	94	97	120	20%
Guest Sailors	90	42	86	63	-30%
Total Sailors	190	136	183	183	-4%
Boat Starts	259	186	208	271	5%
Sailor Starts*	904	598	718	952	5%
Boats / Race	5.9	5.6	6.1	6.2	5%
Sailors / Race*	20.5	18.1	21.1	21.6	5%

*Sailors includes Guest Sailors.

A4/ SAILOR PATICIPATION ANALYSIS

This table shows for the last 5 years the number of sailors who sailed once, twice, three times or more than three times during the season in each of the divisions. It is broken down by sailors who were MYC members or guests.

SAILORS	Div 1 & 2			Div 3 - CWB			Div 4 - TWL			All Divisions		
Season	Guests	Mems	Total	Guests	Mems	Total	Guests	Mems	Total	Guests	Mems	Total
2022 FY												
1 Day	17	17	34	6	3	9	26	12	38	49	32	81
2 Days	5	8	13	2	2	4	2	5	7	7	13	20
3 Days	1	9	10	0	0	0	3	6	9	3	11	14
3+ Days	3	60	63	1	28	29	3	37	40	4	64	68
Total	26	94	120	9	33	42	34	60	94	63	120	183
	22%	78%		21%	79%		36%	64%		34%	66%	
2021 FY												
1 Day	29	13	42	6	13	19	38	19	57	67	19	86
2 Days	10	11	21	1	6	7	3	6	9	9	12	21
3 Days	0	8	8	0	2	2	1	5	6	4	8	12
3+ Days	2	36	38	0	16	16	3	16	19	6	58	64
Total	41	68	109	7	37	44	45	46	91	86	97	183
	38%	62%		16%	84%		49%	51%		47%	53%	
2020 FY												
1 Day	20	29	49	0	18	18	11	26	37	28	32	60
2 Days	4	9	13	0	6	6	1	4	5	6	5	11
3 Days	1	7	8	3	4	7	1	6	7	4	11	15
3+ Days	0	31	31	0	0	0	4	13	17	4	46	50
Total	25	76	101	3	28	31	17	49	66	42	94	136
	25%	75%		10%	90%		26%	74%		31%	69%	
2019 FY												
1 Day	43	26	69	11	19	30	17	19	36	61	22	83
2 Days	5	11	16	3	2	5	1	9	10	11	9	20
3 Days	1	16	17	0	2	2	2	9	11	4	16	20
3+ Days	1	46	47	2	14	16	2	8	10	14	53	67
Total	50	99	149	16	37	53	22	45	67	90	100	190
	34%	66%		30%	70%		33%	67%		47%	53%	
2018 FY												
1 Day	24	17	41	9	11	20	16	10	26			
2 Days	6	15	21	4	5	9	0	4	4			
3 Days	1	2	3	1	3	4	1	4	5			
3+ Days	0	33	33	2	10	12	1	6	7			
Total	31	67	98	16	29	45	18	24	42			
	32%	68%		36%	64%		43%	57%				

*The 2019-20 season was significantly disrupted by bushfires and the 2020-21 season by COVID-19 and wind.

A5/ BOAT PATICIPATION RECORDS (based on sign-on sheets)

This table lists all boats that started a race during the season broken down by division. The summary at the end shows the average participation by boats and sailors for the season compared to the previous season.

Boat	Design	Skipper / Owner	Div 1&2 incl CCH	Div 3 CWB	Div 4 Twilights	Total
Al Capone	Hood 23	Andrew Lethlean	3	-	2	5
Apres la Mer	Etchells	Peter Wikinson	16	-	-	16
AUS1292	Etchells	Jack Bate	4	-	-	4
Basic Instinct	Etchells	Mitch Kanat / Tom Russell	4	-	-	4
Brogan Way	Adams 10	Simon Bazely	15	-	14	29
Calypso	Double Ender	Tuna Smith	-	7	-	7
Compass Rose	Hood 23	Eagle Edwards	6	-	-	6
Concerto	Catalina 27	Bev & David Winter	1	-	2	3
Dinghies	Mixed fleet	Various	-	-	4	4
Elusive	Etchells	Fred Van de Velde	14	-	1	15
Endeavour	Couta Boat	Peter Harvey	-	7	-	7
Feng Shui	Etchells	B Perkins	1	-	-	1
Flying High	Flying Fifteen	Peter Harvey	13	-	-	13
Go With The Flow	Etchells	Richard Smith	8	-	-	8
Harmony	Northshore 28	Tom Moore	16	-	9	25
Ireland Girl	Etchells	Kim McKendrick	2	-	-	2
Meg	Couta Boat	John Brennan	-	3	3	6
Mimosa	Compass 28	Bill Newcomen	9	-	14	23
Moontide	Arends 33	Tony Owens	-	-	14	16
Muskateer	Cavalier 28+2	Max Young	-	-	3	3
New Wave	Etchells	Kevan Pearce & Steve Richardson	6	-	1	7
Odyssey	Etchells	Ric Milner	1	-	2	3
Pearl	Couta Boat	Ken Barlow	-	8	-	8
Quandong	Etchells	Steve Bull	14	-	-	14
Scandi	Pacific 747	Ron Kromkamp	-	-	2	2
Second Chance	Etchells	James Trenberth	3	-	-	3
Sorento	Couta Boat	Dick Whitaker	-	8	2	10
Southerly Buster	Southerly Buster	B Perkins / A Perkins	1	-	-	1
Swan Song	Etchells	Marty Bryan	4	-	-	4
Taracona	Dragon	Hugh Howard	3	-	-	3
The Archer	Etchells	Kim McKendrick	7	-	-	7
War Of The Roses	Etchells	Jeff Rose	10	-	-	10
Wicked II	Dragon	Fred Haes	1	-	-	1
Wind Charmer	First 285	Pip Moore	-	-	1	1
FLEET			25	5	15	34